

West Port Village Condominium Association
Profit & Loss Budget vs. Actual
January through December 2017

	<u>Jan - Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Sep 17</u>
Ordinary Income/Expense							
Income							
New Member Pre-Pd Assess	470.00	352.50	117.50	470.00	352.50	117.50	2,350.00
Monthly Dues	36,660.00	36,660.00	0.00	36,800.99	36,660.00	140.99	38,148.33
Clubhouse Rental	0.00	12.51	-12.51	0.00	12.51	-12.51	0.00
Entry Gate Cards	0.00	50.01	-50.01	0.00	50.01	-50.01	0.00
Finance Fees Assessed	15.00	0.00	15.00	0.00	0.00	0.00	0.00
Total Income	<u>37,145.00</u>	<u>37,075.02</u>	<u>69.98</u>	<u>37,270.99</u>	<u>37,075.02</u>	<u>195.97</u>	<u>40,498.33</u>
Expense							
Admin - WPVCA and Management	3,225.00	3,225.00	0.00	3,225.00	3,225.00	0.00	3,225.00
Admin - WPVCA, Acct & Legal	520.00	200.01	319.99	0.00	200.01	-200.01	20.00
Maintenance - Nature Trail Mulc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - WPVCA, Prop & Liab	21,829.56	6,000.00	15,829.56	574.99	6,000.00	-5,425.01	0.00
Maintenance - Clubhouse Equip	0.00	75.00	-75.00	99.00	75.00	24.00	0.00
Maintenance - Entry Gate Hdwr	0.00	500.01	-500.01	0.00	500.01	-500.01	537.50
Service - Gate Communication	183.15	225.00	-41.85	183.69	225.00	-41.31	415.20
Service - Snow Removal & Salt	14,325.00	4,775.01	9,549.99	0.00	4,775.01	-4,775.01	0.00
Service - Sprinkling system	0.00	1,625.01	-1,625.01	0.00	1,625.01	-1,625.01	3,993.00
Service - Lawns & Grounds	0.00	8,906.25	-8,906.25	15,673.00	8,906.25	6,766.75	10,676.00
Service - Tree Trim/Removal	0.00	350.01	-350.01	0.00	350.01	-350.01	0.00
Service - Window Cleaning	0.00	1,749.99	-1,749.99	2,655.25	1,749.99	905.26	0.00
Service - Deck Cleaning	0.00	687.51	-687.51	2,350.00	687.51	1,662.49	0.00
Admin - WPVCA, Office Supplies	0.00	24.99	-24.99	0.00	24.99	-24.99	30.00
Utilities - Cable TV (Fitness)	260.26	275.01	-14.75	271.18	275.01	-3.83	272.73
Service - Refuse/Recycle	1,804.11	1,775.01	29.10	1,839.56	1,775.01	64.55	1,825.05
Utilities - Streetlights	133.24	187.74	-54.50	105.72	187.74	-82.02	106.53
Maintenance - Street Repair	0.00	1,250.01	-1,250.01	5,000.00	1,250.01	3,749.99	0.00
Utilities - Water Common Areas	0.00	50.01	-50.01	0.00	50.01	-50.01	0.00
Contingency - General	0.00	425.01	-425.01	1,125.00	425.01	699.99	-1,125.00
Total Expense	<u>42,280.32</u>	<u>32,306.58</u>	<u>9,973.74</u>	<u>33,102.39</u>	<u>32,306.58</u>	<u>795.81</u>	<u>19,976.01</u>
Net Ordinary Income	<u>-5,135.32</u>	<u>4,768.44</u>	<u>-9,903.76</u>	<u>4,168.60</u>	<u>4,768.44</u>	<u>-599.84</u>	<u>20,522.32</u>
Other Income/Expense							
Other Income							
Interest Income	16.35	75.00	-58.65	3.66	75.00	-71.34	5.18
CD Interest	23.01	0.00	23.01	75.68	0.00	75.68	101.33
Total Other Income	<u>39.36</u>	<u>75.00</u>	<u>-35.64</u>	<u>79.34</u>	<u>75.00</u>	<u>4.34</u>	<u>106.51</u>
Net Other Income	<u>39.36</u>	<u>75.00</u>	<u>-35.64</u>	<u>79.34</u>	<u>75.00</u>	<u>4.34</u>	<u>106.51</u>
Net Income	<u>-5,095.96</u>	<u>4,843.44</u>	<u>-9,939.40</u>	<u>4,247.94</u>	<u>4,843.44</u>	<u>-595.50</u>	<u>20,628.83</u>

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							TOTAL	
	Budget	\$ Over Budget	Oct - Dec 17	Budget	\$ Over Budget	Jan - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense								
Income								
New Member Pre-Pd Assess	352.50	1,997.50	940.00	352.50	587.50	4,230.00	1,410.00	2,820.00
Monthly Dues	36,660.00	1,488.33	38,775.00	36,660.00	2,115.00	150,384.32	146,640.00	3,744.32
Clubhouse Rental	12.51	-12.51	0.00	12.47	-12.47	0.00	50.00	-50.00
Entry Gate Cards	50.01	-50.01	40.00	49.97	-9.97	40.00	200.00	-160.00
Finance Fees Assessed	0.00	0.00	0.00	0.00	0.00	15.00	0.00	15.00
Total Income	37,075.02	3,423.31	39,755.00	37,074.94	2,680.06	154,669.32	148,300.00	6,369.32
Expense								
Admin - WPVCA and Management	3,225.00	0.00	3,225.00	3,225.00	0.00	12,900.00	12,900.00	0.00
Admin - WPVCA, Acct & Legal	200.01	-180.01	0.00	199.97	-199.97	540.00	800.00	-260.00
Maintenance - Nature Trail Mulc	0.00	0.00	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
Insurance - WPVCA, Prop & Liab	6,000.00	-6,000.00	0.00	6,000.00	-6,000.00	22,404.55	24,000.00	-1,595.45
Maintenance - Clubhouse Equip	75.00	-75.00	0.00	75.00	-75.00	99.00	300.00	-201.00
Maintenance - Entry Gate Hdwr	500.01	37.49	0.00	499.97	-499.97	537.50	2,000.00	-1,462.50
Service - Gate Communication	225.00	190.20	281.71	225.00	56.71	1,063.75	900.00	163.75
Service - Snow Removal & Salt	4,775.01	-4,775.01	4,775.00	4,774.97	0.03	19,100.00	19,100.00	0.00
Service - Sprinkling system	1,625.01	2,367.99	2,448.00	1,624.97	823.03	6,441.00	6,500.00	-59.00
Service - Lawns & Grounds	8,906.25	1,769.75	11,278.00	8,906.25	2,371.75	37,627.00	35,625.00	2,002.00
Service - Tree Trim/Removal	350.01	-350.01	1,950.00	349.97	1,600.03	1,950.00	1,400.00	550.00
Service - Window Cleaning	1,749.99	-1,749.99	3,195.00	1,750.03	1,444.97	5,850.25	7,000.00	-1,149.75
Service - Deck Cleaning	687.51	-687.51	0.00	687.47	-687.47	2,350.00	2,750.00	-400.00
Admin - WPVCA, Office Supplies	24.99	5.01	0.00	25.03	-25.03	30.00	100.00	-70.00
Utilities - Cable TV (Fitness)	275.01	-2.28	275.79	274.97	0.82	1,079.96	1,100.00	-20.04
Service - Refuse/Recycle	1,775.01	50.04	1,746.50	1,774.97	-28.47	7,215.22	7,100.00	115.22
Utilities - Streetlights	187.74	-81.21	494.09	187.78	306.31	839.58	751.00	88.58
Maintenance - Street Repair	1,250.01	-1,250.01	0.00	1,249.97	-1,249.97	5,000.00	5,000.00	0.00
Utilities - Water Common Areas	50.01	-50.01	300.00	49.97	250.03	300.00	200.00	100.00
Contingency - General	425.01	-1,550.01	0.00	424.97	-424.97	0.00	1,700.00	-1,700.00
Total Expense	32,306.58	-12,330.57	31,969.09	32,306.26	-337.17	127,327.81	129,226.00	-1,898.19
Net Ordinary Income	4,768.44	15,753.88	7,785.91	4,768.68	3,017.23	27,341.51	19,074.00	8,267.51
Other Income/Expense								
Other Income								
Interest Income	75.00	-69.82	9.20	75.00	-65.80	34.39	300.00	-265.61
CD Interest	0.00	101.33	150.26	0.00	150.26	350.28	0.00	350.28
Total Other Income	75.00	31.51	159.46	75.00	84.46	384.67	300.00	84.67
Net Other Income	75.00	31.51	159.46	75.00	84.46	384.67	300.00	84.67
Net Income	4,843.44	15,785.39	7,945.37	4,843.68	3,101.69	27,726.18	19,374.00	8,352.18