

West Port Village Condominium Association
Profit & Loss Budget vs. Actual
January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Direct to Reserve Revenue			
CD Interest	172.19	0.00	172.19
Reserve Account Interest	14.12	0.00	14.12
New Member Pre-Pd Assess	470.00	0.00	470.00
Total Direct to Reserve Revenue	656.31	0.00	656.31
Operating Revenue			
Monthly Dues	38,919.02	38,775.00	144.02
Clubhouse Rental	0.00	0.00	0.00
Entry Gate Cards	20.00	0.00	20.00
Total Operating Revenue	38,939.02	38,775.00	164.02
Total Income	39,595.33	38,775.00	820.33
Expense			
Contingency - Lawn Fungus	0.00	0.00	0.00
Service - Arborist	0.00	0.00	0.00
Admin - WPVCA and Management	3,324.99	3,325.03	-0.04
Admin - WPVCA, Acct & Legal	500.00	250.00	250.00
Insurance - WPVCA, Prop & Liab	21,381.64	22,000.00	-618.36
Maintenance - Clubhouse Equip	0.00	0.00	0.00
Maintenance - Entry Gate Hdwr	0.00	0.00	0.00
Service - Gate Communication	255.28	337.50	-82.22
Service - Snow Removal & Salt	16,125.00	16,125.00	0.00
Service - Sprinkling system	0.00	0.00	0.00
Service - Lawns & Grounds	0.00	0.00	0.00
Service - Tree Trim/Removal	0.00	0.00	0.00
Service - Window Cleaning	0.00	0.00	0.00
Service - Deck Cleaning	0.00	0.00	0.00
Admin - WPVCA, Office Supplies	0.00	0.00	0.00
Utilities - Cable TV (Fitness)	283.09	274.97	8.12
Service - Refuse/Recycle	1,785.19	1,975.03	-189.84
Utilities - Streetlights	662.96	250.03	412.93
Maintenance - Street Repair	0.00	0.00	0.00
Utilities - Water Common Areas	0.00	0.00	0.00
Contingency - General	0.00	0.00	0.00
Taxes			
Federal	85.00	0.00	85.00
Taxes - Other	0.00	0.00	0.00
Total Taxes	85.00	0.00	85.00
Total Expense	44,403.15	44,537.56	-134.41
Net Ordinary Income	-4,807.82	-5,762.56	954.74
Net Income	-4,807.82	-5,762.56	954.74
First National Bank Checking	5,909.93		
First National Bank Money Mkt	35,572.89		
WPV Certificate of Deposit	60,522.47		
Total Checking/Savings	102,005.29		
Monthly transfer into Reserve	1602.33		