

**West Port Village Condominium Association
2016 / 2017 Budget Review**

	2016 Actual	2016 Budget (49 Units)	2016 Budget vs. Actual	2017 Budget (52 Units)	2017 vs. 2016 Budget	Percent Change
Income						
Monthly Assessments	\$ 138,640.40	\$ 138,100.00	\$ 540.40	\$ 146,640.00	\$ 8,540.00	5.82%
Pre-Paid Assessment	\$ 2,350.00	\$ 470.00	\$ 1,880.00	\$ 1,410.00	\$ 940.00	66.67%
Clubhouse Rental	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ -	0.00%
Gate Cards	\$ 180.00	\$ 200.00	\$ (20.00)	\$ 200.00	\$ -	0.00%
Interest	\$ 86.85	\$ 100.00	\$ (13.15)	\$ 300.00	\$ 200.00	66.67%
Total Income	\$ 141,307.25	\$ 138,920.00	\$ 2,387.25	\$ 148,600.00	\$ 9,680.00	6.51%
Expense						
Property & Liability Insurance	\$ 22,612.37	\$ 25,500.00	\$ 2,887.63	\$ 24,000.00	\$ (1,500.00)	-6.25%
Accounting & Legal	\$ 560.00	\$ 600.00	\$ 40.00	\$ 800.00	\$ 200.00	25.00%
Clubhouse Equipment Maintenance	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	0.00%
Gate Maintenance	\$ 4,958.20	\$ 2,000.00	\$ (2,958.20)	\$ 2,000.00	\$ -	0.00%
Communications (Gate)	\$ 813.59	\$ 800.00	\$ (13.59)	\$ 900.00	\$ 100.00	11.11%
Snow Removal & Salt	\$ 18,100.00	\$ 18,100.00	\$ -	\$ 19,100.00	\$ 1,000.00	5.24%
Sprinkling system	\$ 5,103.00	\$ 5,500.00	\$ 397.00	\$ 6,500.00	\$ 1,000.00	15.38%
Grounds (eaves/spring cleanup)	\$ 36,312.80	\$ 36,000.00	\$ (312.80)	\$ 35,625.00	\$ (375.00)	-1.05%
Tree Service (arborist/removal)	\$ 400.00	\$ 2,000.00	\$ 1,600.00	\$ 1,400.00	\$ (600.00)	-42.86%
Window Cleaning	\$ 6,135.00	\$ 6,500.00	\$ 365.00	\$ 7,000.00	\$ 500.00	7.14%
Deck Cleaning	\$ 2,250.00	\$ 2,500.00	\$ 250.00	\$ 2,750.00	\$ 250.00	9.09%
Office	\$ 63.92	\$ 100.00	\$ 36.08	\$ 100.00	\$ -	0.00%
Administration	\$ 12,600.00	\$ 12,600.00	\$ -	\$ 12,900.00	\$ 300.00	2.33%
Cable (Fitness Area)	\$ 1,017.72	\$ 1,000.00	\$ (17.72)	\$ 1,100.00	\$ 100.00	9.09%
Refuse	\$ 6,728.11	\$ 7,100.00	\$ 371.89	\$ 7,100.00	\$ -	0.00%
Streetlights	\$ 650.45	\$ 750.00	\$ 99.55	\$ 751.00	\$ 1.00	0.13%
Street Repair & Sealing	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 5,000.00	\$ 2,000.00	40.00%
Water	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	\$ -	0.00%
Capital Contingency Fund	\$ -	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ -	0.00%
Total Expense	\$ 121,505.16	\$ 126,250.00	\$ 4,744.84	\$ 129,226.00	\$ 2,976.00	2.30%
Reserve Fund -	\$ 13,864.00	\$ 12,305.00	\$ 1,559.00	\$ 17,664.00	\$ 5,359.00	30.34%