

West Port Village Condominium Association
Profit & Loss Budget vs. Actual
January through June 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>May 17</u>	<u>Budget</u>
Ordinary Income/Expense														
Income														
Finance Fees Assessed	0.00	0.00	0.00	15.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Assessments	12,220.00	12,220.00	0.00	12,220.00	12,220.00	0.00	12,220.00	12,220.00	0.00	12,220.00	12,220.00	0.00	12,220.00	12,220.00
Pre-Paid Assessment	470.00	117.50	352.50	0.00	117.50	-117.50	0.00	117.50	-117.50	470.00	117.50	352.50	0.00	117.50
Clubhouse Rental	0.00	4.17	-4.17	0.00	4.17	-4.17	0.00	4.17	-4.17	0.00	4.17	-4.17	0.00	4.17
Gate Cards	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67
Total Income	<u>12,690.00</u>	<u>12,358.34</u>	<u>331.66</u>	<u>12,235.00</u>	<u>12,358.34</u>	<u>-123.34</u>	<u>12,220.00</u>	<u>12,358.34</u>	<u>-138.34</u>	<u>12,690.00</u>	<u>12,358.34</u>	<u>331.66</u>	<u>12,220.00</u>	<u>12,358.34</u>
Expense														
Property & Liability Insurance	21,829.56	2,000.00	19,829.56	0.00	2,000.00	-2,000.00	0.00	2,000.00	-2,000.00	0.00	2,000.00	-2,000.00	0.00	2,000.00
Accounting & Legal	125.00	66.67	58.33	0.00	66.67	-66.67	395.00	66.67	328.33	0.00	66.67	-66.67	0.00	66.67
Clubhouse Equipment Maintenance	0.00	25.00	-25.00	0.00	25.00	-25.00	0.00	25.00	-25.00	99.00	25.00	74.00	0.00	25.00
Gate Maintenance	0.00	166.67	-166.67	0.00	166.67	-166.67	0.00	166.67	-166.67	0.00	166.67	-166.67	0.00	166.67
Communications (Gate)	60.89	75.00	-14.11	61.13	75.00	-13.87	61.13	75.00	-13.87	61.25	75.00	-13.75	61.22	75.00
Snow Removal & Salt	4,775.00	1,591.67	3,183.33	4,775.00	1,591.67	3,183.33	4,775.00	1,591.67	3,183.33	0.00	1,591.67	-1,591.67	0.00	1,591.67
Sprinkling system	0.00	541.67	-541.67	0.00	541.67	-541.67	0.00	541.67	-541.67	0.00	541.67	-541.67	0.00	541.67
Grounds (eaves/spring cleanup)	0.00	2,968.75	-2,968.75	0.00	2,968.75	-2,968.75	0.00	2,968.75	-2,968.75	980.00	2,968.75	-1,988.75	8,860.50	2,968.75
Tree Service (arborist/removal)	0.00	116.67	-116.67	0.00	116.67	-116.67	0.00	116.67	-116.67	0.00	116.67	-116.67	0.00	116.67
Window Cleaning	0.00	583.33	-583.33	0.00	583.33	-583.33	0.00	583.33	-583.33	0.00	583.33	-583.33	2,655.25	583.33
Deck Cleaning	0.00	229.17	-229.17	0.00	229.17	-229.17	0.00	229.17	-229.17	2,350.00	229.17	2,120.83	0.00	229.17
Office	0.00	8.33	-8.33	0.00	8.33	-8.33	0.00	8.33	-8.33	0.00	8.33	-8.33	0.00	8.33
Administration	1,075.00	1,075.00	0.00	1,075.00	1,075.00	0.00	1,075.00	1,075.00	0.00	1,075.00	1,075.00	0.00	1,075.00	1,075.00
Cable (Fitness Area)	84.81	91.67	-6.86	85.06	91.67	-6.61	90.39	91.67	-1.28	90.39	91.67	-1.28	90.39	91.67
Refuse	607.37	591.67	15.70	589.37	591.67	-2.30	607.37	591.67	15.70	589.37	591.67	-2.30	615.95	591.67
Streetlights	49.79	62.58	-12.79	42.80	62.58	-19.78	40.65	62.58	-21.93	39.28	62.58	-23.30	33.81	62.58
Street Repair & Sealing	0.00	416.67	-416.67	0.00	416.67	-416.67	0.00	416.67	-416.67	0.00	416.67	-416.67	0.00	416.67
Water	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67	-16.67	0.00	16.67
Capital Contingency Fund	0.00	141.67	-141.67	0.00	141.67	-141.67	0.00	141.67	-141.67	0.00	141.67	-141.67	1,125.00	141.67
Total Expense	<u>28,607.42</u>	<u>10,768.86</u>	<u>17,838.56</u>	<u>6,628.36</u>	<u>10,768.86</u>	<u>-4,140.50</u>	<u>7,044.54</u>	<u>10,768.86</u>	<u>-3,724.32</u>	<u>5,284.29</u>	<u>10,768.86</u>	<u>-5,484.57</u>	<u>14,517.12</u>	<u>10,768.86</u>
Net Ordinary Income	<u>-15,917.42</u>	<u>1,589.48</u>	<u>-17,506.90</u>	<u>5,606.64</u>	<u>1,589.48</u>	<u>4,017.16</u>	<u>5,175.46</u>	<u>1,589.48</u>	<u>3,585.98</u>	<u>7,405.71</u>	<u>1,589.48</u>	<u>5,816.23</u>	<u>-2,297.12</u>	<u>1,589.48</u>
Other Income/Expense														
Other Income														
CD Interest	0.00	0.00	0.00	0.00	0.00	0.00	23.01	0.00	23.01	25.49	0.00	25.49	24.68	0.00
Interest Income	8.73	25.00	-16.27	6.66	25.00	-18.34	0.96	25.00	-24.04	1.07	25.00	-23.93	1.25	25.00
Total Other Income	<u>8.73</u>	<u>25.00</u>	<u>-16.27</u>	<u>6.66</u>	<u>25.00</u>	<u>-18.34</u>	<u>23.97</u>	<u>25.00</u>	<u>-1.03</u>	<u>26.56</u>	<u>25.00</u>	<u>1.56</u>	<u>25.93</u>	<u>25.00</u>
Net Other Income	<u>8.73</u>	<u>25.00</u>	<u>-16.27</u>	<u>6.66</u>	<u>25.00</u>	<u>-18.34</u>	<u>23.97</u>	<u>25.00</u>	<u>-1.03</u>	<u>26.56</u>	<u>25.00</u>	<u>1.56</u>	<u>25.93</u>	<u>25.00</u>
Net Income	<u><u>-15,908.69</u></u>	<u><u>1,614.48</u></u>	<u><u>-17,523.17</u></u>	<u><u>5,613.30</u></u>	<u><u>1,614.48</u></u>	<u><u>3,998.82</u></u>	<u><u>5,199.43</u></u>	<u><u>1,614.48</u></u>	<u><u>3,584.95</u></u>	<u><u>7,432.27</u></u>	<u><u>1,614.48</u></u>	<u><u>5,817.79</u></u>	<u><u>-2,271.19</u></u>	<u><u>1,614.48</u></u>

West Port Village Condominium Association
Profit & Loss Budget vs. Actual

January through June 2017

	TOTAL						
	\$ Over Budget	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense							
Income							
Finance Fees Assessed	0.00	0.00	0.00	0.00	15.00	0.00	15.00
Monthly Assessments	0.00	12,360.99	12,220.00	140.99	73,460.99	73,320.00	140.99
Pre-Paid Assessment	-117.50	0.00	117.50	-117.50	940.00	705.00	235.00
Clubhouse Rental	-4.17	0.00	4.17	-4.17	0.00	25.02	-25.02
Gate Cards	-16.67	0.00	16.67	-16.67	0.00	100.02	-100.02
Total Income	-138.34	12,360.99	12,358.34	2.65	74,415.99	74,150.04	265.95
Expense							
Property & Liability Insurance	-2,000.00	574.99	2,000.00	-1,425.01	22,404.55	12,000.00	10,404.55
Accounting & Legal	-66.67	0.00	66.67	-66.67	520.00	400.02	119.98
Clubhouse Equipment Maintenance	-25.00	0.00	25.00	-25.00	99.00	150.00	-51.00
Gate Maintenance	-166.67	0.00	166.67	-166.67	0.00	1,000.02	-1,000.02
Communications (Gate)	-13.78	61.22	75.00	-13.78	366.84	450.00	-83.16
Snow Removal & Salt	-1,591.67	0.00	1,591.67	-1,591.67	14,325.00	9,550.02	4,774.98
Sprinkling system	-541.67	0.00	541.67	-541.67	0.00	3,250.02	-3,250.02
Grounds (eaves/spring cleanup)	5,891.75	5,832.50	2,968.75	2,863.75	15,673.00	17,812.50	-2,139.50
Tree Service (arborist/removal)	-116.67	0.00	116.67	-116.67	0.00	700.02	-700.02
Window Cleaning	2,071.92	0.00	583.33	-583.33	2,655.25	3,499.98	-844.73
Deck Cleaning	-229.17	0.00	229.17	-229.17	2,350.00	1,375.02	974.98
Office	-8.33	0.00	8.33	-8.33	0.00	49.98	-49.98
Administration	0.00	1,075.00	1,075.00	0.00	6,450.00	6,450.00	0.00
Cable (Fitness Area)	-1.28	90.40	91.67	-1.27	531.44	550.02	-18.58
Refuse	24.28	634.24	591.67	42.57	3,643.67	3,550.02	93.65
Streetlights	-28.77	32.63	62.58	-29.95	238.96	375.48	-136.52
Street Repair & Sealing	-416.67	5,000.00	416.67	4,583.33	5,000.00	2,500.02	2,499.98
Water	-16.67	0.00	16.67	-16.67	0.00	100.02	-100.02
Capital Contingency Fund	983.33	0.00	141.67	-141.67	1,125.00	850.02	274.98
Total Expense	3,748.26	13,300.98	10,768.86	2,532.12	75,382.71	64,613.16	10,769.55
Net Ordinary Income	-3,886.60	-939.99	1,589.48	-2,529.47	-966.72	9,536.88	-10,503.60
Other Income/Expense							
Other Income							
CD Interest	24.68	25.51	0.00	25.51	98.69	0.00	98.69
Interest Income	-23.75	1.34	25.00	-23.66	20.01	150.00	-129.99
Total Other Income	0.93	26.85	25.00	1.85	118.70	150.00	-31.30
Net Other Income	0.93	26.85	25.00	1.85	118.70	150.00	-31.30
Net Income	-3,885.67	-913.14	1,614.48	-2,527.62	-848.02	9,686.88	-10,534.90