

West Port Village Condominium Association  
Profit & Loss Budget vs. Actual  
January through June 2018

	Jan - Mar 18			Apr - Jun 18			TOTAL		
	Jan - Mar 18	Budget	\$ Over Budget	Apr - Jun 18	Budget	\$ Over Budget	Jan - Jun 18	Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
Direct to Reserve Revenue									
CD Interest	172.19	0.00	172.19	229.24	0.00	229.24	401.43	0.00	401.43
Reserve Account Interest	14.12	0.00	14.12	19.19	0.00	19.19	33.31	0.00	33.31
New Member Pre-Pd Assess	470.00	0.00	470.00	1,880.00	0.00	1,880.00	2,350.00	0.00	2,350.00
Total Direct to Reserve Revenue	656.31	0.00	656.31	2,128.43	0.00	2,128.43	2,784.74	0.00	2,784.74
Operating Revenue									
Monthly Dues	38,919.02	38,775.00	144.02	40,940.97	38,775.00	2,165.97	79,859.99	77,550.00	2,309.99
Clubhouse Rental	0.00	0.00	0.00	50.00	0.00	50.00	50.00	0.00	50.00
Entry Gate Cards	20.00	0.00	20.00	20.00	0.00	20.00	40.00	0.00	40.00
Total Operating Revenue	38,939.02	38,775.00	164.02	41,010.97	38,775.00	2,235.97	79,949.99	77,550.00	2,399.99
Total Income	39,595.33	38,775.00	820.33	43,139.40	38,775.00	4,364.40	82,734.73	77,550.00	5,184.73
Expense									
Contingency - Lawn Fungus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service - Arborist	0.00	0.00	0.00	900.00	1,216.68	-316.68	900.00	1,216.68	-316.68
Admin - WPVCA and Management	3,324.99	3,325.03	-0.04	3,424.99	3,324.99	100.00	6,749.98	6,650.02	99.96
Admin - WPVCA, Acct & Legal	500.00	250.00	250.00	0.00	250.00	-250.00	500.00	500.00	0.00
Insurance - WPVCA, Prop & Liab	21,381.64	22,000.00	-618.36	972.30	0.00	972.30	22,353.94	22,000.00	353.94
Maintenance - Clubhouse Equip	0.00	0.00	0.00	0.00	200.00	-200.00	0.00	200.00	-200.00
Maintenance - Entry Gate Hdwr	0.00	0.00	0.00	0.00	750.00	-750.00	0.00	750.00	-750.00
Service - Gate Communication	255.28	337.50	-82.22	254.69	337.50	-82.81	509.97	675.00	-165.03
Service - Snow Removal & Salt	16,125.00	16,125.00	0.00	0.00	0.00	0.00	16,125.00	16,125.00	0.00
Service - Sprinkling system	0.00	0.00	0.00	4,044.00	0.00	4,044.00	4,044.00	0.00	4,044.00
Service - Lawns & Grounds	0.00	0.00	0.00	15,024.17	15,857.12	-832.95	15,024.17	15,857.12	-832.95
Service - Tree Trim/Removal	0.00	0.00	0.00	4,900.00	1,900.00	3,000.00	4,900.00	1,900.00	3,000.00
Service - Window Cleaning	0.00	0.00	0.00	3,110.00	3,675.00	-565.00	3,110.00	3,675.00	-565.00
Service - Deck Cleaning	0.00	0.00	0.00	2,600.00	2,700.00	-100.00	2,600.00	2,700.00	-100.00
Admin - WPVCA, Office Supplies	0.00	0.00	0.00	49.69	125.00	-75.31	49.69	125.00	-75.31
Utilities - Cable TV (Fitness)	283.09	274.97	8.12	297.63	275.01	22.62	580.72	549.98	30.74
Service - Refuse/Recycle	1,785.19	1,975.03	-189.84	1,824.58	1,974.99	-150.41	3,609.77	3,950.02	-340.25
Utilities - Streetlights	662.96	250.03	412.93	283.25	249.99	33.26	946.21	500.02	446.19
Maintenance - Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - Water Common Areas	0.00	0.00	0.00	24.47	620.00	-595.53	24.47	620.00	-595.53
Contingency - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes									
Federal	85.00	0.00	85.00	0.00	0.00	0.00	85.00	0.00	85.00
Taxes - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	85.00	0.00	85.00	0.00	0.00	0.00	85.00	0.00	85.00
Total Expense	44,403.15	44,537.56	-134.41	37,709.77	33,456.28	4,253.49	82,112.92	77,993.84	4,119.08
Net Ordinary Income	-4,807.82	-5,762.56	954.74	5,429.63	5,318.72	110.91	621.81	-443.84	1,065.65
Net Income	-4,807.82	-5,762.56	954.74	5,429.63	5,318.72	110.91	621.81	-443.84	1,065.65